

FOR ISSF CONSERVATION MEASURE 3.5 *

Transactions with Vessels that Use Only Non-Entangling FADs

HARTSWATER LIMITED requires onboard its vessel(s) the use of only non-entangling FADs and does not permit aboard its vessels the practice of deploying FADs that are of Highest Entanglement Risk as defined in the ISSF Guide for Non-Entangling FADs. This policy shall apply to all new FAD deployments, regardless of the type of vessel that deploys the FADs.

In order to achieve this, the characteristics of any FADs to be deployed by the Company's vessels adheres to the following:

For the FAD raft, we commit to:

• If covered, covering it with canvas, tarpaulin, shade cloth, or non-entangling materials,

For the tail structure (i.e., subsurface hanging structure), we commit to:

• Using ropes, canvas or nylon sheets, or other non-entangling materials.

This policy was adopted on October 18, 2016. Updated 1 April 2024.

* CM 3.5 will be repealed and replaced by CM 3.7 as of 1 April 2025.

