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Jose Luis Jauregui Echebastar Fleet / Hartswater Ltd Muelle Erroxape S/N 48370 Bermeo. Spain

18th April, 2019

Dear Jose Luis

Thank-you for your letter dated 1st April 2019. Princes is keen to support Echebastar in its work to improve the sustainability of its fishing operations and maintain MSC certification. We would be pleased to be a stakeholder to assist you in the implementation of your strategic plan.

In particular, Princes believes that there is a very strong synergy between the aims of the Sustainable Indian Ocean Tuna Initiative (SIOTI) Fishery Improvement Project (FIP) and the work that Echebastar will be undertaking to satisfy the conditions placed on its MSC certification. In particular, we hope to work together to improve information on endangered, threatened and protected (ETP) species, quantify and reduce the impact of derelict FADs, and better understand their impact on the wider ecosystem in the Indian Ocean. Perhaps of greatest importance to us all, we hope to work closely together to help the wider fishery set out new rules to allow the rebuilding of the yellowfin tuna stock.

I look forward to receiving further details via Andrew Conway and Chris Shearlock on Echebastar's strategic plan.

Sincerely,

Neil Bohannon

Group Director - Fish

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